



Objectives:

- Publish an updated 43-101 resource report
- Monetize 5 billion+ tonnes of coal
- Initial Public Offering

NuCoal's Three Area's of Interest (AOI):

1. South 50 - Primary AOI

- Over 5 BN tonnes black lignite
- 4,631 historical drill holes completed to date (43-101 in preparation)
- Convert Coal to Liquid Fuels
- Largest known singly controlled black lignite deposit in North America

2. Mainline

- Discovery hole: 67 meters coal (3 seams), sub-bituminous/bituminous rank
- Billion tonne target
- In-situ gasification
- Located on the main Canadian Pacific Rail Line

3. Northern Properties

- Nine properties - one across from Hudson Bay in Manitoba
- Has been farmed out as a JV
- Early stage exploration

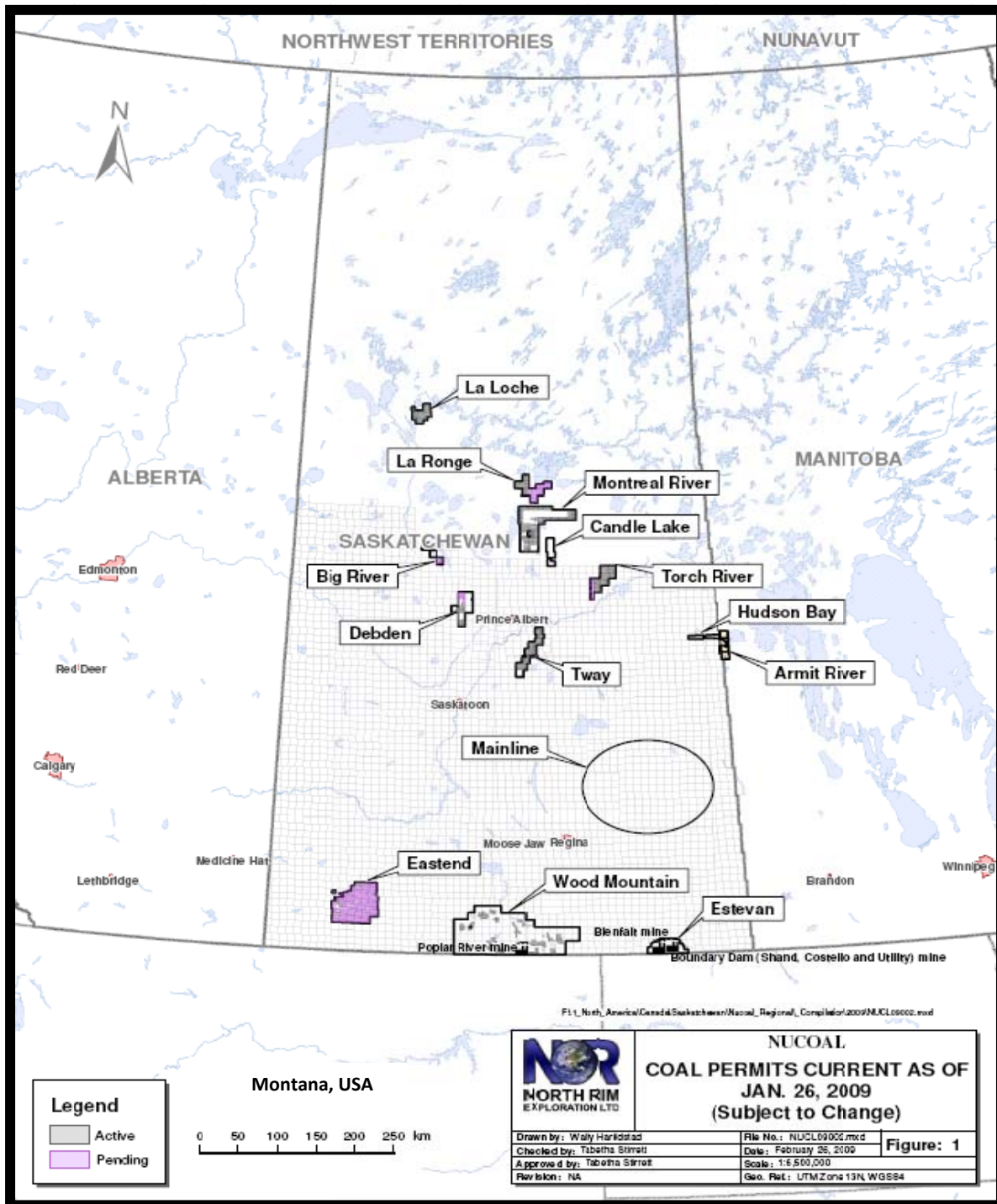
Proposed Stakeholders

 www.northrim.sk.ca	<ul style="list-style-type: none"> • Geological and Geotechnical service provider • MOU in place
 www.sherritt.com	<ul style="list-style-type: none"> • NuCoal's proposed contract coal miner • MOU signed
 www.src.sk.ca	<ul style="list-style-type: none"> • Geotechnical services project manager • Services agreement in place
 www.transcanada.com	<ul style="list-style-type: none"> • NuCoal's proposed CTL Plant Operator after economic completion • NDA signed, MOU in development
 english.sinopec.com	<ul style="list-style-type: none"> • One of the targeted EPCM contractors • MOU under development, no agreements yet in place

Proposed Technology

CTL Project Features

- Modular Plant Design
 - Made up of a series of 15,000 BBL/day/line
- Feedstock - black lignite
 - Available for mining cost
- NuCoal CTL plants are clean
 - Near zero emissions
- Polygen: produce multiple products
 - Liquid fuels, chemicals, power
- Existing Infrastructure in Area
 - Major rail, pipe, highway and power



Historic Data from 4,631 drill holes in Southern Saskatchewan

Lignite Coalfields and Coal Zones	Lignite Resources of Immediate Interest (million tonnes)				
	Measured	Indicated	Inferred	Speculative	Total
Estevan	313.2	312.35	134.17	11.59	771.31
Wood Mountain	1,496.39	1,364.56	1,811.7	347.93	5,020.58
Eastend (Shaunavon)	317.18	263.43	168.45	28.46	777.52
Grand Total	2,126.77	1,940.34	2,114.32	387.98	6,569.41

*Information obtained from the NCI study completed in the 1980's is not 43-101 compliant. A copy can be obtained at Saskatchewan Industry and Resources